

ERISA Violations/Retirement Fund Mismanagement

CPM represents employees and classes of employees seeking to ensure that employers, board members, and other fiduciaries manage employee retirement funds responsibly in fulfillment of their duties to plan beneficiaries and their obligations under the Employee Retirement Income Security Act ("ERISA") and other federal, state and local laws.

If you are an employee victimized by mismanagement of your retirement plan, please follow up with Adam Zapala or Tamarah Prevost.

- Email Adam
- Email Tamarah
- Call Adam or Tamarah at (650) 697-6000.

Key Contacts

Adam J. Zapala
azapala@cpmlegal.com

Tamarah P. Prevost
tprevost@cpmlegal.com

Noteworthy Cases

Los Angeles Times / Zell

USDC Northern District of Illinois

CPM successfully represented current and former journalists of the *Los Angeles Times* in a lawsuit filed against Sam Zell, the Tribune Company, and others for breaches of fiduciary duties, violations of ERISA, improper valuation and misuse of employee pension fund assets and conflicts of interest. The suit also successfully alleged that Tribune Company employees, who technically owned the company through the Tribune's Employee Stock Ownership Plan ("ESOP"), had been damaged by the company's go-private transaction and by the subsequent mismanagement and self-dealings of Tribune executives, including Sam Zell. The value and products of the employee-owned company were diminished as a result. CPM subsequently received approval for a \$32 million settlement for the employees' retirement plan.