

# CPM Heads New Litigation Over Santa Cruz County Ponzi Scheme

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CPM represents a group of investors who lost tens of millions of dollars in an alleged Ponzi scheme spearheaded by John Geringer, Chris Luck, and Keith Rode. The plaintiffs allege that the defendants leveraged their stature in the community to induce them to invest their money in the GLR Growth Fund, promising returns through investment strategies. Instead, the money was invested in two privately held technology startups or paid to Geringer, Luck, and Rode. All three have pled guilty in federal court and await sentencing. Philip Gregory and Camilo Artiga-Purcell of CPM represent the investors.

## Practice Areas

Securities / Financial Fraud