In Elder Abuse Case, CPM Files Lawsuit on Behalf of Senior Citizen Against Alexy Pitt and Lucrazon

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Cotchett, Pitre & McCarthy today filed a complaint in San Mateo Superior Court on behalf of Senior Citizen Josef Kofman who—as detailed in the Complaint—lost every penny of his carefully saved retirement funds—in total over \$1 million—in a merciless scam. Over the past fifteen years Alex Pitt has left in his wake a series of failed business ventures which have harmed employees and investors alike. As alleged in the complaint, Lucrazon would have closed its doors in 2014 but for Mitt Romney stepping up to headline its sales meeting at the LA Convention Center in June 2014. It was right at the time of the Romney event that Pitt brought Hector V. Barretto on board as President of Lucrazon. Barretto has deep Republican ties and served as head of the Small Business Administration under George W. Bush—he is also a former board member of the U.S. Chamber of Commerce. Barretto brought with him The Latino Coalition that he headed and Lucrazon heavily targeted the Latino community. As alleged in the complaint, Pitt and Lucrazon used Mr. Kofman as a personal piggy bank going so far as to fly the elderly Kofman down to Irvine when they needed more money. In response to Mr. Kofman's pleas for repayment Mr. Pitt told Mr. Kofman 'Donald Trump says you need to withstand pressure to be successful in business.' Mr. Kofman is pursuing the complaint for fraud and financial elder abuse not just in the hopes of recovering some portion of his retirement funds but also with the hope of protecting others. The case is Kofman v. Pitt, et al., San Mateo Superior Court, Case No. 16-CIV-00071. The Complaint is available here.

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Practice Areas

Flder Abuse