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PRACTICE AREAS

Securities / Financial Fraud

CPM Appointed Lead Counsel for Securities Derivative Action In HP-Autonomy Deal

March 4, 2013

On [March 4, 2013](#), Judge Charles R. Breyer appointed CPM to serve as lead counsel in the securities derivative action on behalf of HP against its directors, officers, financial advisors and auditors relating to HP's October 2011 acquisition of Autonomy for \$11.7 billion. One year after the Autonomy acquisition, HP wrote down \$8.8 billion of the value of the Autonomy acquisition. In appointing CPM to serve as lead counsel, Judge Breyer wrote, "the Court finds that Morrical and his firm Cotchett have made the better showing, having received widespread, vocal recognition of their inclusive approach to working with other plaintiffs and co-counsel in this case, and having already delivered results in this litigation . . ."